

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Andhra Pradesh State IT Incentives Policy – Notifying the IT Infrastructure facility being established by Teamasia Lakhi Semiconductors Limited, Hyderabad as an IT Park under para 11 (i) of the orders contained in the IT Incentive Policy of Government of Andhra Pradesh – Notification – Issued.

Information Technology & Communication Department

G.O.Ms.No. 16

Dated: 28.02.2001.

Read the following:

1. G.O.Ms.No.114, Fin. & Plg. (Plg.IT&C) Dept., Dated: 25-5-99.
2. Application from the Teamasia Lakhi Semiconductors Limited, Hyderabad dated 26-02-2001.

ORDER:

The following notification will be published in the next issue of the Andhra Pradesh Gazette Extraordinary:

NOTIFICATION

In exercise of the powers conferred in the Orders 1st read above and after careful consideration of the application filed by M/s Teamasia Lakhi Semiconductors Limited, Hyderabad, the IT&C Dept., hereby notify the I.T. Infrastructure facility proposed to be established by M/S Teamasia Lakhi Semiconductors Limited, #6-3-1090 B/3, Munawar Chambers, Raj Bhavan Road, Somajiguda, Hyderabad for their own use in Survey numbers 1/1 an extent of 202324.68 Sq. Mtrs., in Kancha Imarat Village, Maheshwaram Revenue Mandal, Ranga Reddy District as an IT Park (vide APIIC Lr. No. 408/APIIC/PM/(IPU)/MMP/TASL/99 dated 16th November 2000) as per the G.O.1st read above under para 11 (i).vii read with sub-clauses therein subject to the following:

- (i) M/s Teamasia Lakhi Semiconductors Limited, #6-3-1090 B/3, Munawar Chambers, Raj Bhavan Road, Somajiguda, Hyderabad will be eligible for 70% rebate as per para 11 (i) provided they fulfill all the terms and conditions and complete the establishment of an IT Park before 1-4-2001; the rebate will be limited only to 50% if the establishment of an IT Park is completed between 1-04-2001 and 31-3-2002. In case of failure to establish the IT park on or before 31-03-2002 the company will forego the

corresponding benefit and the bank guarantee, referred to clause (iii) will be invoked for the purpose by the Government

- (ii) They should utilize the entire area for the purpose of establishing the IT Park
- (iii) M/s Teamasia Lakhi Semiconductors Limited shall produce Bank guarantee to the IT&C Dept., for the amount of rebate claimed under para 11 (i) of G.O.Ms.No.114, dated 25-5-99 before going in for the registration.
- (iv) M/s Teamasia Lakhi Semiconductors Limited shall continue to be in the primary line of the activities of an IT Industry at least for five years from the date of issue of this notification.
- (v) In terms of G.O.1st read above and by virtue of the undertaking given by the Company i.e., M/s Teamasia Lakhi Semiconductors Limited shall not be entitled to the concessions towards Investment subsidy under Target 2000 scheme of Industries & Commerce Department and also to the employment related concessions /Incentives as otherwise applicable as per the orders first read above.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

J.SATYANARAYANA
SECRETARY TO GOVERNMENT

To
The Commissioner, Printing Stationery &
Stores Purchase (Printing Wing) Department,
Hyderabad, with a request to supply 60 copies
of the Gazette copies to Government
M/S Teamasia Lakhi Semiconductors Ltd.,
#6-3-1090 B/3, Munawar Chambers,
Raj Bhavan Road, Somajiguda, Hyderabad
The Revenue Department
The M.A& U.D Department
The Commissioner and I.G Registration & Stamps, Hyderabad.
The Commissioner of Industries, Hyderabad
The Law Dept.
The V. C & MD HUDA,
SF/spare

//FORWARDED BY ORDER//
RESEARCH OFFICER