

GOVERNMENT OF ANDHRA PRADESH  
ABSTRACT

LANDS – Ranga Reddy District, Serilingampalli Revenue Mandal – Sy.No.64, Acs.168.00 – Transfer of land to Andhra Pradesh Industrial Infrastructure Corporation from Software Technology Park and subsequent transfer from Joint Venture Company to others involving either land or built up area – Exemption of Transfer of Property Duty on Sale / Lease / Lease-cum-Sale for a further period of 3 years from 21.3.2002 to 20.3.2005 – Orders – Issued.

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Industries & Commerce (INF) Department

G.O.Ms.No.376.

Dated: 9-9-2002.

Read the following:

1. G.O.Ms.Nos.168, Industries and Commerce (INF) Department, dated 16.7.1997.
2. G.O.Ms.No.429, Revenue (Regn & Mdls) Department, dated: 17-7-2002.
3. From Principal Secretary to Government, IT&C Dept., Note.1184/IT&C/2002 dated: 23-7-2002.

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**ORDER:**

In the order 1<sup>st</sup> read above Government have extended the exemption of payment of 5% of transfer of property duty coming under the municipal limits of Serilingampally involving transfer of land from Software Technology Park, Hyderabad to Andhra Pradesh Industrial Infrastructure Corporation Limited or subsequent transfer from the joint venture company to others involving either land or built up area. This exemption extended resulted in many international Information Technology Companies to base their companies, also to establish new ventures in Andhra Pradesh, thus providing vibrant Information Technology (IT) growth in the state. The incentives were extended for a period of 5 years from 21.3.1997 to 23.3.2002. Due to global economic slow down the performance of IT Industry has effected which in turn effected the growth and investments in the State and in order to attract new IT Companies, to retain the existing IT Companies and to continuously make the Hi-tech City the most attractive destination, it has been proposed to consider the exemption of 5% of transfer of property duty for a further period of 3 years ie., 21.3.2002 to 20.3.2005.

2. Government after careful consideration extend the exempt from payment of 5% of transfer of property duty coming under the municipal limits of Serilingampally involving transfer of land from Software Technology Park, Hyderabad to Andhra Pradesh Industrial Infrastructure Corporation Limited or subsequent transfer from the joint venture company to others involving either land or built up area.

3. The above said exemption shall be applicable to all the transactions of transfer of land / lease / lease-cum-sale built-up area for setting up of IT based projects and other common purpose infrastructure and financial services related to such projects in the INFOCITY /STPH and not for other commercial purposes such as dwelling / commercial units.

4. This exemption shall be in force for a period of (3) years with effect from 21.3.2002 to 20.3.2005.

5. A copy of this order is available on the internet and can be accessed at the address <http://apts.gov.in/apgos>.

**(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)**

JAINDER SINGH,  
PRINCIPAL SECRETARY TO GOVERNMENT AND  
COMMISSIONER FOR INDUSTRIAL PROMOTION.

To

The Vice-Chairman and Managing Director,  
Andhra Pradesh Industrial Infrastructure Corporation Limited, Hyderabad.

The Director,  
Software Technology Parks of India  
Maitrivanam, HUDA Complex, Hyderabad – 500 038

The Principal Secretary to Government,  
Information Technology and Communication Dept. A.P.Secretariat,  
Hyderabad.

The Principal Secretary to Government  
Municipal Administration & Urban Development Department

The Commissioner of Industries, Hyderabad

Copy to :

The Commissioner & Director of Municipal Administration, Hyderabad

The Commissioner, Serilingampally Municipality, R.R. District.

The Joint Secretary to Chief Minister

The Industries and Commerce (IF.Cell) Department

(for taking necessary action on para 5 above)

SC/Sf.

// FORWARDED :: BY ORDER //

SECTION OFFICER