

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Andhra Pradesh State IT Incentives Policy – Notifying the IT Infrastructure facility being established by Satyam Institute of E-Business Ltd., Secunderabad as an IT Park under para 11 (i) of the orders contained in the IT Incentive Policy of Government of Andhra Pradesh – Notification – Issued.

INFORMATION TECHNOLOGY & COMMUNICATION DEPARTMENT

G.O.Ms.No.8

Dated: 12 -7- 2000

Read the following:

1. G.O.Ms.No.114, Fin. & Plg. (Plg.IT&C) Dept., Dated: 25-5-99.
2. Application from the Satyam Institute of E-Business Ltd., Secunderabad dated 26-6-2000.

ORDER:

The following notification will be published in the next issue of the Andhra Pradesh Gazette Extraordinary:

NOTIFICATION

In exercise of the powers conferred in the Orders 1st read above and after careful consideration of the application filed by M/s Satyam Institute of E-Business Ltd., Secunderabad, the IT&C Dept., hereby notify the I.T. Infrastructure facility proposed to be established by M/S Satyam Institute of E-Business Ltd., 2nd floor, Mayfair Trade Centre, for their own use in Survey numbers 227/2 and 55, 53, 54, 62/1/A in an extent of 192 acres, in Bahadurpalli village, Qutbullapur Mandal, Ranga Reddy District as an IT Park as per the G.O.1st read above under para 11 (i).vii read with sub-clauses therein subject to the following:

- (i) M/s Satyam Institute of E-Business Ltd., 2nd floor, Mayfair Trade Centre, Secunderabad will be eligible for 70% rebate as per para 11 (i) provided they fulfill all the terms and conditions and complete the establishment of an IT Park before 1-4-2001; the rebate will be limited only to 50% if the establishment of an IT Park is completed between 1-04-2001 and 31-3-2002. In case of failure to establish the IT park on or before 31-03-2002 the company will forego the corresponding benefit and the bank guarantee, referred to clause (iii) will be invoked for the purpose by the Government
- (ii) They should utilize the entire area for the purpose of establishing the Institute
- (iii) M/s Satyam Institute of e-Business Ltd., shall produce Bank guarantee to the IT&C Dept., for the amount of rebate claimed under para 11 (i) of G.O.Ms.No.114, dated 25-5-99 before going in for the registration.

- (iv) M/s Satyam Institute of E-Business Ltd., shall continue to be in the primary line of the activities of an IT Industry at least for five years from the date of issue of this notification.
- (v) In terms of G.O.1st read above and by virtue of the undertaking given by the Company i.e., M/s Satyam Institute of E-Business Ltd., shall not be entitled to the concessions towards Investment subsidy under Target 2000 scheme of Industries & Commerce Department and also to the employment related concessions /Incentives as otherwise applicable as per the orders first read above.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

J.SATYANARAYANA
SECRETARY TO GOVERNMENT

To
The Commissioner, Printing Stationery &
Stores Purchase (Printing Wing) Department,
Hyderabad, with a request to supply 60 copies
of the Gazette copies to Government
The Satyam Institute of E- Business, II Floor,
Mayfair Trade Center, Secunderabad.
The Revenue Department
The M.A& U.D Department
The Commissioner and I.G Registration & Stamps, Hyderabad.
The Commissioner of Industries, Hyderabad
The Law Dept.
The V. C & MD HUDA,
SF/spare