

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Hyderabad Municipal Corporation Act, 1965 – Request of M/s. Reliance Infocom Limited for 100% exemption of Transfer of Property Tax and Transfer duty recommended by State Investment Promotion Board (SIPB) for purchase and lease of land and buildings - Orders - Issued.

Municipal Administration And Urban Development (TC.1) Department

G.O.Ms.No. 156 M.A.

Dated the 24th April 2001.

Read the following:

1. G.O.Ms.No.506, Revenue (Regn.II) Department, dated 28-07-2000.
2. G.O.Ms.No.98 Revenue (Regn.II) Department dated 02-02-2001.
3. From the Reliance Infocom Limited, Hyderabad representation No. RINF(HYD)/ROW/147 dated 03.02.2001.

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ORDER:

In the G.O. first and second read above, concession in Stamp Duty and Registration Fee was sanctioned to promote Information Technology Industry and Information Technology Enabling Services in the State.

2. In the representation third read above, M/s. Reliance Infocom Limited, Hyderabad have requested for 100% exemption of Stamp Duty and Registration Fee on purchase and lease of land and buildings as against the existing rates of exemptions available.
3. After careful examination of the above matter, Government hereby exempt M/s. Reliance Infocom Limited from payment of Transfer Duty on purchase and lease of land and buildings under section 261 of Hyderabad Municipal Corporation Act, 1955.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

M. SAHOO,
SECRETARY TO GOVERNMENT

To
The Managing Director, Reliance Infocom Limited,
101-Lake Shore Towers, 6-3-1090/B/1, Rajbhavan Road,
Somajiguda, Hyderabad – 500 082.
The Revenue Department
The Commissioner of Registration & Stamps, Andhra Pradesh, Hyderabad.
The Commissioner and Special Officer, Municipal Corporation of Hyderabad, Hyderabad.

Copy to:

The Commissioner and Director of Municipal Administration, Hyderabad.
The Information Technology & Communication Department.

// FORWARDED BY ORDER//
SECTION OFFICER